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Xhale, Inc.: Xhale CEO, Richard Allen, Named 2010 Gainesville Entrepreneur of the Year

Xhale, Inc.'s Notes

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Fri at 12:30pm

In this note

No one.

April 9, 2010, Gainesville, FL – Xhale, Inc., a market-leading developer of medical devices and breath-based technologies, today announced that the company's CEO, Richard Allen was honored as the 2010 Gainesville Entrepreneur of the Year at the S. Clark Butler Annual Entrepreneur of the Year Awards Banquet on April 8, 2010. This prestigious award recognizes entrepreneurs who excel at growing and sustaining market-leading businesses with an emphasis on the ability to foster entrepreneurial opportunities within Gainesville.

"I am honored to have received this award," said Mr. Allen. "I believe this is another tribute to Xhale's outstanding technologies and the great team that is driving our product development efforts."

Mr. Allen has 30 years of experience in business and finance. He was co-founder of the Regeneration Technologies (NASDAQ: RTIX) in 1998, and led its initial public offering in 2000. In 2003 he co-founded Synogen, a private venture fund that partners in the creation of technology companies. Also in 2003, he helped bring together other entrepreneurs and investors to co-found Emergent Growth Fund, a member managed angel fund that invests in early stage companies.

In 2005, Mr. Allen co-founded Xhale, Inc., together with UF research scientists who were the inventors of Xhale's technologies. Xhale's most recent product release is HyGreen®, a hand hygiene reminding and recording system for hospitals, which won the 2009 Best of What's New Award from Popular Science and recently won the 2010 Medical Device Excellence Award.

Mr. Allen is also co-founder, with his wife Susan Mastin and fellow Rotarians around the world, of Sustainable Cambodia, a nonprofit organization working with village families in rural Cambodia to help change the quality of life in their villages. Mr. Allen serves as volunteer CEO and director of Sustainable Cambodia. He also was awarded the Service Above Self award in 2007, the highest public service recognition award given by Rotary International, for his work in Cambodia.

About the Award

The Center for Entrepreneurship an Innovation (CEI) at the Warrington College of Business Administration, University of Florida, honors S. Clark Butler, 1919-2008, of Gainesville by presenting annual entrepreneurship awards. These awards are supported by the S. Clark Butler Endowment for Entrepreneurship to encourage and promote entrepreneurship.

About Xhale, Inc.

Xhale is a Gainesville-based medical technology spin-out from the University of Florida with technologies spanning health monitoring, hospital systems, pharmaceuticals and diagnostics. Whether it's hand hygiene or medication adherence, anesthesia monitoring or drug metabolism, Xhale makes products that are transforming healthcare and saving lives. For more information, please visit www.xhale.com.

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